

TRADING UPDATE

Paris, 4 October 2021 – NHOA (NHOA:PA, formerly Engie EPS) is pleased to announce that it has been awarded a new project of 200MWh battery storage in Australia and that the Engineering, Procurement and Construction (EPC) contract between NHOA and the counterparty has been signed on 1 October 2021.

The construction phase of the newly awarded project is scheduled to start immediately and be completed by the end of 2022 with a peak manning capacity of 100 men and women.

As a result of this latest development and the other contracts signed in Q3 2021, as of the date hereof:

- **Backlog** increased to **€121 million**, up 170%; and
- **Backlog and Contracts Secured** thus now totalize **€225 million**, increasing by 51%,
- this corresponds to **924MWh** of stationary storage projects **under development** in US, Europe, Africa and Asia Pacific, representing an increase of 28%,

compared to the Backlog and Contracts Secured indicated in the press release “*NHOA First Half 2021 Preliminary Results*” published on 15 September 2021 and in the Half-Year Financial Report 2021 published on 30 September 2021.

By 31 October 2021 the “*Q3 Trading and Operational Update*” with the performance indicators announced with the Masterplan10x and Strategic Ambitions on 23 July 2021 will be published.

Details on the newly awarded project will be disclosed in due time with a dedicated press release and investor call.

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NHOA

NHOA (formerly Engie EPS) develops technologies enabling the global transition towards clean energy and sustainable mobility, shaping the future of a next generation living in harmony with our planet.

Listed on Euronext Paris regulated market (NHOA:PA), NHOA forms part of the CAC® Mid & Small and CAC® All-Tradable financial indices. Its registered office is in Paris, with research, development and production located in Italy.

For further information, go to www.nhoa.energy

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Forward looking statement

This release may contain forward-looking statements. These statements are not undertakings as to the future performance of NHOA. Although NHOA considers that such statements are based on reasonable expectations and assumptions at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual performance to differ from those indicated or implied in such statements. These risks and uncertainties include without limitation those explained or identified in the public documents filed by NHOA with the French Financial Markets Authority (AMF), including those listed in the "Risk Factors" section of the NHOA Universal Registration Document filed with the AMF on 7 April 2021 (under number D.21-0273). Investors and NHOA shareholders should note that if some or all of these risks are realized they may have a significant unfavorable impact on NHOA.

These forward looking statements can be identified by the use of forward looking terminology, including the verbs or terms "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "build-up", "under discussion" or "potential customer", "should" or "will", "projects", "backlog" or "pipeline" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and that are to different degrees, uncertain, such as statements about the impacts of the Covid-19 pandemic on NHOA's business operations, financial results and financial position and on the world economy. They appear throughout this announcement and include, but are not limited to, statements regarding NHOA's intentions, beliefs or current expectations concerning, among other things, NHOA's results of business development, operations, financial position, prospects, financing strategies, expectations for product design and development, regulatory applications and approvals, reimbursement arrangements, costs of sales and market penetration. Important factors that could affect performance and cause results to differ materially from management's expectations or could affect NHOA's ability to achieve its strategic goals, include the uncertainties relating to the impact of Covid-19 on NHOA's business, operations and employees. In addition, even if the NHOA's results of operations, financial position and growth, and the development of the markets and the industry in which NHOA operates, are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. The forward-looking statements herein speak only at the date of this announcement. NHOA does not have the obligation and undertakes no obligation to update or revise any of the forward-looking statements.